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EXTRAORDINARY

PART I—Section 1

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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 17th December 1959

SUBJECT:—Utilisation of Soft Currency licences for imports from Dollar Area—October, 1959—March, 1960.

No. 125-ITC(PN)/59.—Attention of importers is invited to paragraph 31 of Section I of the Current Red Book wherein it has been provided that all Soft Currency Area licences issued for the current half year will generally be valid for imports from Dollar Area upto 50% of their face value or Rs. 5000/- whichever is more. Licences with a face value of less than Rs. 5000/- can be utilised to the full extent for import from the Dollar Area.

2. The question of imports from the Dollar Area has been further considered. It has now been decided that all import licences, (other than licences issued under to Capital Goods and Heavy Electrical Plant schemes and restricted to specified country or countries), which are as a whole valid for imports from the Soft Currency Area, whether issued during the current half year or outstanding from previous licensing periods will also be valid for import from the Dollar Area upto 100% of their face value. It will not be necessary for the importers to send their licences to the licensing authorities for any amendments. Imports from the Dollar Area against these licences will, on the strength of this Public Notice, be allowed clearance by the customs authorities.

3. In the case of imports of Capital Goods the validity of import licences will be restricted to the country or countries specified thereon.

K. T. SATARAWALA,
Chief Controller of Imports and Exports.

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